



19th April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE NINE MONTH PERIOD AND QUARTER ENDED
31ST MARCH 2016**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Tuesday, 19th April 2016 at 10:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Scheme are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours' faithfully,

Manzoor Raza
Company Secretary



We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of Dolmen City REIT (the Scheme), in their meeting held on Tuesday, 19th April 2016 at 10:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, have approved the following financial results:

Dolmen City REIT


Condensed Interim Profit and Loss Account (Unaudited)

For the nine months period and quarter ended 31 March 2016

	Nine months ended 31 March 2016	Quarter ended 31-Mar 2016
	(Rupees in '000)	
Income		
Rental income	1,852,301	651,673
Marketing income	85,804	28,092
	1,938,105	679,765
Administrative and operating expenses	(235,029)	(74,873)
Net operating income	1,703,076	604,892
Change in fair value of investment property	1,691,164	-
Other income - mark-up on bank deposits	68,312	31,013
	3,462,552	635,905
Management fee	(51,092)	(18,146)
Sindh Sales Tax on management fee	(8,297)	(2,947)
Federal Excise Duty on management fee	(8,175)	(2,904)
Trustee fee	(8,515)	(3,024)
Sindh Sales Tax on trustee fee	(1,192)	(423)
Charity expense	(2,236)	(2,236)
	(79,507)	(29,680)
Profit before taxation	3,383,045	606,225
Taxation	-	-
Profit after taxation	3,383,045	606,225
	----- (Rupees) -----	
Earnings per unit - distributable income	0.76	0.27
Earnings per unit - property fair value gain	0.76	-
Earnings per unit - basic and diluted	1.52	0.27



Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary