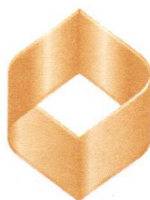


4th July 2016



ARIF HABIB DOLMEN
REIT MANAGEMENT LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **DOLMEN CITY REIT**
DECLARATION OF FINAL CASH DIVIDEND
FOR THE YEAR ENDED 30TH JUNE 2016

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held today at 12:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, have recommended the following in connection with the Scheme for the year ended 30th June 2016:

- | | | |
|------|---|-------------------------|
| (i) | CASH DIVIDEND | Rs.1.04 per unit |
| (ii) | ANY OTHER ENTITLEMENT / INFORMATION / ACTION | NIL |

The above entitlement will be paid to the shareholders whose names will appear in the Register of Unit Holders on Monday, 25th July 2016.

The Share Transfer Books of the Scheme will be closed from 26th July 2016 to 1st August 2016 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on Monday, 25th July 2016 will be treated in time for the purpose of above entitlement to the transferees.

This is for the information and notice of all the Unit Holders of the Scheme. You may please also inform the TRE Certificate Holders of the Exchange accordingly.

Yours' faithfully,

Manzoor Raza
Company Secretary