



26<sup>th</sup> October 2017

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT  
FOR THE QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2017**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Thursday, 26<sup>th</sup> October 2017 at 02:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, and has recommended the following:

- |   |                                       |
|---|---------------------------------------|
| (i) <b>CASH DIVIDEND</b> (1 <sup>st</sup> Interim Dividend for quarter ended 30 September 2017) | <b>Rs.0.30 per unit<br/>i.e. 3.0%</b> |
| (ii) <b>BONUS SHARES</b>  | <b>NIL</b>                            |
| (iii) <b>RIGHT SHARES</b>   | <b>NIL</b>                            |
| (iv) <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>  | <b>NIL</b>                            |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>  | <b>NIL</b>                            |

The financial results of the Scheme are attached herewith.

The above entitlement will be paid to the unit holders' whose names will appear in the register of Unit Holders' on Thursday, 16<sup>th</sup> November 2017.

The Share Transfer Books of the Scheme will be closed from 17<sup>th</sup> November 2017 to 23<sup>rd</sup> November 2017 (both days inclusive). Transfers received in order to at the office of our share registrar M/s. Central Depository Company of Pakistan Limited. CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of the business on Thursday, 16<sup>th</sup> November 2017 will be treated on time for the purpose of above entitlement to the transferees.

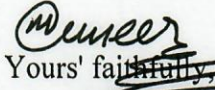




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This is for the information and notice of all Unit Holders of the Scheme. You may please also inform the TRE Certificate Holders of the Exchange accordingly.

Further, we will be sending you prescribed number of copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

  
Yours' faithfully,




**Muneer Gader**  
CFO & Company Secretary



We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of Dolmen City REIT (the Scheme), in their meeting held on Thursday, 26th October 2017 at 02:00 p.m. at Arif Habib Centre, 23 M.T.Khan Road, Karachi, have approved the following financial results:

**Dolmen City REIT**  
Condensed Interim Profit and Loss Account (Unaudited)  
For the quarter ended 30th September 2017

	30 September 2017	30 September 2016
	(Rupees in '000)	
<b>Income</b>		
Rental income	750,991	684,028
Marketing income	36,864	40,869
	<u>787,855</u>	<u>724,897</u>
Administrative and operating expenses	<u>(115,656)</u>	<u>(83,252)</u>
<b>Net operating income</b>	672,199	641,645
Other income - profit on deposits	47,991	30,749
	<u>720,190</u>	<u>672,394</u>
Management fee	(20,166)	(19,249)
Sindh Sales Tax on management fee	(2,622)	(2,502)
Trustee remuneration	(3,361)	(3,208)
Sindh Sales Tax on trustee remuneration	(437)	(417)
	<u>(26,586)</u>	<u>(25,376)</u>
<b>Profit before taxation</b>	693,604	647,018
Taxation	-	-
<b>Profit after taxation</b>	<u>693,604</u>	<u>647,018</u>
	(Rupees)	
Earnings per unit - Distributable income	0.31	0.29
Earnings per unit - Undistributable unrealised fair value gains	-	-
<b>Earnings per unit - Basic and diluted</b>	<u>0.31</u>	<u>0.29</u>

  
Muneer Gader  
CEO & Company Secretary

