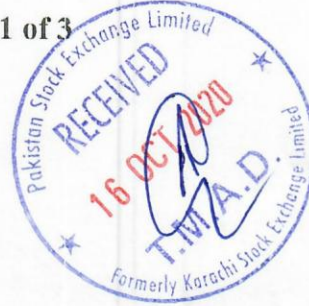




16 October 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



Subject: **FINANCIAL RESULTS OF DOLMEN CITY REIT
FOR THE QUARTER ENDED 30 SEPTEMBER 2020**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the REIT Management Company of **Dolmen City REIT** (the Scheme), in their meeting held on Friday, 16 October 2020 at 10:30 a.m. through video conferencing, recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | |
| | The Board of Directors have declared and approved an interim cash dividend of Re. 0.25 per unit i.e. 2.5% (annualised 10.0%) for the quarter ended 30 September 2020. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Scheme are attached herewith.

The above entitlement will be paid to the unit-holders whose names will appear in the register of unit-holders on Wednesday, 11 November 2020.

The Share Transfer Books of the Scheme will be closed from 12 November 2020 to 18 November 2020 (both days inclusive). Transfers received in order to at the office of our share registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of the business on Wednesday, 11 November 2020 will be considered in time for the determination of entitlement of cash dividend to the unit-holders.



Page No. 2 of 3

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The quarterly report of the Scheme for the quarter ended 30 September 2020 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

Zohaib Yaqoob
CFO & Company Secretary





We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the management Company of Dolmen City REIT (the Scheme), in their meeting held on Friday, 16 October 2020 at 10:30 a.m. through video conferencing, have approved the following financial results:

Dolmen City REIT

Condensed Interim Statement of Profit or Loss (Unaudited)

For the three months period ended 30 September 2020

	30 September 2020	30 September 2019
	(Rupees in '000)	
Income		
Rental income	602,781	847,391
Marketing income	16,943	42,299
	<u>619,724</u>	<u>889,690</u>
Administrative and operating expenses	(100,101)	(117,370)
Net operating income	<u>519,623</u>	<u>772,320</u>
Other income	55,057	54,349
	<u>574,680</u>	<u>826,669</u>
Management fee	(15,589)	(23,170)
Sindh Sales Tax on management fee	(2,027)	(3,012)
Trustee remuneration	(2,598)	(3,862)
Sindh Sales Tax on trustee remuneration	(338)	(502)
	<u>(20,552)</u>	<u>(30,546)</u>
Profit before taxation	<u>554,128</u>	<u>796,123</u>
Taxation	-	-
Profit after taxation	<u>554,128</u>	<u>796,123</u>
	----- (Rupees) -----	
Earnings per unit - Distributable income	0.2492	0.3580
Earnings per unit - Undistributable unrealised fair value gains	-	-
Earnings per unit - Basic and diluted	<u>0.2492</u>	<u>0.3580</u>


Zohaib Yaqoob
CFO & Company Secretary

