



15th September 2023

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS OF GLOBE RESIDENCY REIT FOR THE YEAR
ENDED 30th JUNE 2023**

Dear Sir,

We have to inform you that Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of **Globe Residency REIT** (the Scheme), in their meeting held on Friday, 15th September 2023 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | |
| | The Board of Directors have declared and approved a final cash dividend of Rs. 3.00 per unit i.e. 30.00%. | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

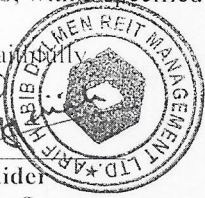
The above entitlement will be paid to the unit holders' whose names will appear in the register of Unit Holders on Thursday, 28th September 2023.

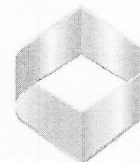
The Share Transfer Books of the Scheme will be closed from 29th September 2023 to 01st October 2023 (both days inclusive). Transfers received in order at the office of our share registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahr-e-Faisal, Karachi at the close of the business on 28th September 2023 will be considered in time for the determination of entitlement of cash dividend to the unit-holders.

The Annual Report of the Scheme for the year ended 30th June 2023 will be transmitted through PUCARS, within specified time.

Yours' faithfully,

Razi Haider
Company Secretary





Page No. 2 of 2

We hereby inform you that the Board of Directors of Arif Habib Dolmen REIT Management Limited, the Management Company of Globe Residency REIT (the Scheme), in their meeting held on Friday, 15th September 2023 at 11:00 a.m. at Arif Habib Centre, 23 M.T Khan Road, Karachi, have approved the following financial results:

GLOBE RESIDENCY REIT
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2023

	For the year ended June 30, 2023	For the period from April 1, 2022 to June 30, 2022
	----- (Rupees in '000) -----	
Revenue from contracts with customers	2,849,842	2,564,540
Cost of sales	(2,422,323)	(2,056,955)
Gross profit	427,519	507,585
Administrative and operating expenses	(127,957)	(90,556)
Net operating income	299,562	417,029
Gain on disposal under Musharaka arrangement	52,693	-
Other income	99,604	7,500
	451,859	424,529
Remuneration of the REIT Management Company	(28,000)	(6,981)
Sindh sales tax on remuneration of the REIT Management Company	(3,640)	(908)
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	(5,600)	(1,396)
Sindh sales tax on remuneration of the Trustee	(728)	(182)
Annual fee of the Securities and Exchange Commission of Pakistan	(5,600)	(2,900)
	(43,568)	(12,367)
Profit before taxation	408,291	412,162
Taxation	(137,208)	(69,802)
Profit after taxation	271,083	342,360
	----- (Rupees) -----	
Earnings per unit - Basic and diluted	1.936	2.445




Razi Haider
Chief Financial Officer